

March 26, 2024

## New index cap and participation rates for Symetra Accumulator Ascent IUL and Protector IUL

We will be making index cap and participation rate changes to the following index strategies for our Accumulator Ascent (Versions 1.0 and 2.0) and Protector (Versions 4.0 and 5.0) indexed universal life (IUL) products.

The new index caps and participation rate increases will be **effective with the April 15, 2024 index sweep date** and will apply to new business and in-force policies, including new premium, transfers (including dollar-cost averaging) and reallocations of matured segments.

### Accumulator Ascent IUL (Versions 1.0 and 2.0) effective April 15, 2024

Index crediting strategy*	Participation Rate		Index cap		Bonus Rate	
	Old	New	Old	New	Old	New
Putnam Dynamic Low Volatility Excess Return Index™ with Bonus	180.00%	<b>188.75%</b>	No cap	No cap	1.00%	1.00%
Putnam Dynamic Low Volatility Excess Return Index™ with High Participation Rate	212.50%	<b>220.00%</b>	No cap	No cap	No bonus	No bonus
S&P 500® Index Core 1-year	100.00%	100.00%	10.50%	<b>11.50%</b>	N/A	N/A

### Protector IUL (Versions 4.0 and 5.0) effective April 15, 2024

Index crediting strategy*	Participation Rate		Index cap		Bonus Rate	
	Old	New	Old	New	Old	New
Putnam Dynamic Low Volatility Excess Return Index™ with Bonus	180.00%	<b>182.50%</b>	No cap	No cap	1.00%	1.00%
Putnam Dynamic Low Volatility Excess Return Index™ with High Participation Rate	212.50%	<b>212.75%</b>	No cap	No cap	No bonus	No bonus

**\*Please note:** There are no changes to the index cap, spread or participation rates for the JPMorgan ETF Efficiente® 5 Index Core 1-year strategy, Blended S&P 500® and JPMorgan ETF Efficiente® 5 Index Core 2-year strategy, and Symetra Allocation Index 1- or 2-year strategies.

The illustration systems will be updated to reflect the new rates effective March 29, 2024.

Index caps, participation rates, spreads and bonus rates are subject to change without notice.

## Important information

Symetra Accumulator Ascent and Protector IUL are flexible-premium adjustable life insurance policies with index linked interest options issued by Symetra Life Insurance Company located at 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004-5135. These policy are not available in all U.S. states or any U.S. territory. Where available, Symetra Accumulator Ascent IUL is usually issued under policy form number ICC17\_LC1 and Protector IUL is usually issued under policy form number ICC18\_LC2.

Policy endorsements are not available in all U.S. states or any U.S. territory, and terms and conditions may vary by state in which they are available. Where available, they are usually issued under the following endorsement form numbers: Symetra Allocation Index Account 1-Year Point-to-Point form number ICC20\_LE6, Symetra Allocation Index Account 2-Year Point-to-Point form number ICC20\_LE7, S&P 500 Index Account form number ICC20\_LE9, JPMorgan ETF Efficiente 5 Index Account form number ICC20\_LE10, Blended S&P 500 Index and JPMorgan ETF Efficiente 5 Index Account form number ICC20\_LE11, Putnam Dynamic Low Volatility Excess Return Index with Bonus Index Account form number ICC22\_LE2, and Putnam Dynamic Low Volatility Excess Return Index with High Participation Rate Index Account form number ICC22\_LE3.

Symetra Accumulator Ascent and Protector IUL have fixed and indexed accounts. Interest credited to the indexed accounts is affected by the value of outside indexes. Values based on the performance of any index are not guaranteed. The policy does not directly participate in any outside investment or index.

Allocations to the fixed account or index strategies are based on the allocation instructions provided at time of application, and may be subsequently changed in writing by the policyowner. When allocations occur, an index segment for each respective index strategy is created. Each index segment has its own index crediting method, index value, index cap, index spread, index floor, index participation rate, index segment term, and index start and maturity date. The index caps, floors and participation rates after the initial index segment term may be higher or lower than the initial rates, but will never be less than the guaranteed minimums shown in the policy. The index spreads after the initial index segment term may be higher or lower than the initial spreads, but will never be higher than the guaranteed maximum shown in the policy.

An index segment represents the portion of the index account that credits interest based on a change in the indices applicable to that index segment. Index credits are calculated and credited (if applicable) on the respective index segment's maturity date. Amounts withdrawn from the index account before the index segment's maturity date will not receive an index credit, if applicable, for that term.

Any growth within the index strategies you select is linked to the performance of the specified market index over the measurement

period (1- or 2-year point-to-point). The market index design, rules, composition, and strategy may act as a limit to the specified market index performance. Volatility indexes are designed to manage downside risk but may also limit upside potential. For more information on a specific market index, refer to their index description.

Symetra applies index caps, participation rates, spreads and/or bonus rates (as applicable) to the performance of the specified market index before any applicable index credit is credited to the index segment. Your index credit will not be less than zero percent.

Symetra reserves the right to add, modify or remove any index strategy or crediting method. If any index is discontinued or if the calculation of any index is changed substantially, Symetra reserves the right to substitute a comparable index.

Except for the JPMorgan ETF Efficiente® 5 Index and the Putnam Dynamic Low Volatility Excess Return Index, the performance of an index does not include the payment or reinvestment of dividends in the calculation of its performance.

It is not possible to invest in an index.

Election of a Putnam Index Strategy and Symetra Allocation Index Strategy does not guarantee a greater index credit for any index segment term.

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This is not a complete description of Symetra’s indexed universal life policies. For a complete description, refer to the policies.



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