Now Available: *Lincoln WealthBuilder℠ IUL*

Available March 24, 2025

Effective March 24, 2025, and subject to state availability, Lincoln is pleased to introduce *Lincoln WealthBuilder℠* Indexed Universal Life Insurance (IUL), our rebranded IUL and first new product in **Lincoln's Elite IUL Portfolio**.

Built for growth, designed for life

Lincoln WealthBuilder IUL offers clients a balance of the protection they need with the performance of an enhanced suite of indexed account options to tailor policy growth. The new indexed account portfolio includes new S&P based accounts to take advantage of upside potential (subject to caps) along with volatility management options with additional durational risk.

Product highlights

- **New indexed account portfolio** built for performance**,** includes industry standards, along with the next generation of S&P based accounts.

	Indexed Account	Current Participation Rate[1, 2]	Current Growth Cap[1, 2] (2% guaranteed minimum)	Current Floor[1,3]	Current Account Value Enhancement[1] (0.25% guaranteed minimum)
Fixed Bonus Options	**S&P 500® Dynamic Intraday TCA* — 15% VCI w/1-year Fixed Bonus**	**100%** (100% guaranteed min)	**12.75%**	**0%**	**0.75%**
	Fidelity AIM® Dividend — 5% VCI 1-year Fixed Bonus	**180%** (25% guaranteed min)	N/A	**0%**	**1.00%**
1 Year Options	**S&P 500® Traditional**	**101%** (100% guaranteed min)	**11.50%**	**0%**	N/A
	S&P 500® Dynamic Intraday TCA* — 15% VCI	**113%** (100% guaranteed min)	**15.50%**	**0%**	N/A
	S&P 500® Daily Risk Control — 10% VCI	**130%** (100% guaranteed min)	**18.50%**	**0%**	N/A
2 Year Options	**S&P 500® Traditional**	**103%** (100% guaranteed min)	**26.00%**	**0%**	N/A
	S&P 500® Dynamic Intraday TCA*— 15% VCI	**130%** (100% guaranteed min)	**35.00%**	**0%**	N/A
	S&P 500® Daily Risk Control — 10% VCI	**150%** (100% guaranteed min)	**45.00%**	**0%**	N/A

Indexed account rates as of 3/24/2025.

*The full name of the index is the S&P 500® Dynamic Intraday TCA Index. The index has an enhanced volatility target of 15%.

[1] Non-Guaranteed Elements (NGE).

[2] Current rates for participation rates and caps are subject to change but will not go below the guaranteed minimums.

[3] **While indexed accounts are protected by a guaranteed minimum interest rate, policy charges remain in effect and could reduce the policy value.**

- **New Multiplier Rider** (Only available at issue)
  - Pursue increased upside potential on eligible 1-year indexed accounts when turned on
  - Available with 2% charge or 4% charge (multiplier percentage varies by account)*
  - Can be turned on and off and will apply to segments opened after instructions are received

Eligible Indexed Accounts	Option 1 Off Charge: 0%	Option 2 Performance Multiplier 20% guaranteed minimum Charge:2% (current and guaranteed)	Option 3 Enhanced Performance Multiplier 40% guaranteed minimum Charge: 4% (current and guaranteed)
1 Yr S&P 500® Dynamic Intraday TCA – 15% VCI w/ Fixed Bonus	Multiplier: 0%	Multiplier: 45%	Multiplier: 90%
1 Yr Fidelity AIM® Dividend - 5% VCI w/ Fixed Bonus	Multiplier: 0%	Multiplier: 48%	Multiplier: 96%
1 Yr S&P 500® Traditional Indexed Account	Multiplier: 0%	Multiplier: 33%	Multiplier: 66%
1 Yr S&P 500® Dynamic Intraday TCA – 15% VCI	Multiplier: 0%	Multiplier: 38%	Multiplier: 76%
1 Yr S&P 500® Daily Risk Control - 10% VCI	Multiplier: 0%	Multiplier: 38%	Multiplier: 76%

*Could result in a loss when the indexed account return is less than the multiplier rider charge

- **Indexed Loan Accounts**
  - Only 1 -Yr Indexed Accounts will be available as Indexed Loan Accounts
  - Multiplier Rider not Available on Indexed Loan Accounts

	Indexed Account	Current Participation Rate[1,2]	Current Growth Cap[1,2] (2% guaranteed minimum)	Current Floor[1,3]	Current Account Value Enhancement[1] (0.25% guaranteed minimum)
Fixed Bonus Options	**S&P 500® Dynamic Intraday TCA* — 15% VCI w/1-year Fixed Bonus**	**100%** (100% guaranteed min)	**12.00%**	**0%**	**1.25%**
	Fidelity AIM® Dividend — 5% VCI 1-year Fixed Bonus	**180%** (35% guaranteed min)	N/A	**0%**	**1.00%**
1 Year Options	**S&P 500® Traditional**	**100%** (100% guaranteed min)	**9.25%**	**0%**	**0.75%**
	S&P 500® Dynamic Intraday TCA* — 15% VCI	**113%** (100% guaranteed min)	**15.50%**	**0%**	N/A
	S&P 500® Daily Risk Control — 10% VCI	**130%** (100% guaranteed min)	**18.50%**	**0%**	N/A

Indexed account rates as of 3/24/2025.

*The full name of the index is the S&P 500® Dynamic Intraday TCA Index. The index has an enhanced volatility target of 15%.

[1]Non-Guaranteed Elements (NGE).

[2]Current rates for participation rates and caps are subject to change but will not go below the guaranteed minimums.

[3]**While indexed accounts are protected by a guaranteed minimum interest rate, policy charges remain in effect and could reduce the policy value**.

- **New Enhanced Overloan Protection Endorsement** replaces Overloan Protection Rider
  - Earlier Exercise ability and greater access
  - Automatically invokes (if DBO 1 is in effect) instead of requiring election
  - There is no charge for this endorsement. Monthly policy charges continue to be taken from the policy once in overloan status (prior version incurs a fee equal to 3% of account value when invoked)
- **New *Lincoln LifeAssure*® Accelerated Benefits Rider II** replaces *Lincoln LifeAssure*® Accelerated Benefits Rider
  - Covers both permanent and temporary chronic illness
  - Lifetime maximum of $1.5M (gross) for issue ages 18-69; $1M for issue ages 70-80
  - There is no upfront charge for this rider, however, benefit payments will be discounted upon each acceleration for early payment of benefits and an administrative fee will be deducted at the beginning of each benefit period
- **Additional Rider updates**
  - Enhanced Value Rider (LEVR) available with 100% benefit level. Not available for premium finance business.
  - Removed Surrender Value Enhancement Endorsement (SVEE)
  - Removed Supplemental Term Insurance Rider on Other Insured and Supplemental Term Insurance Rider on Primary Insured

Illustration enhancements

- Consolidated ledgers, streamlined disclosure page and reduction of required report pages

Product availability and transition

- **New business applications for *Lincoln WealthBuilder* IUL will be accepted on March 24, 2025**, in available states. Click here to view the IUL State Availability Grid.
- ***Lincoln WealthBuilder* IUL is intended to replace *Lincoln WealthAccumulate*® 2 IUL, except for premium finance cases where a high early cash value rider is desired.**
  - While *Lincoln WealthBuilder* IUL is designed to replace *Lincoln WealthAccumulate* 2 IUL for non-premium finance business, there is currently no application cut-off date for *Lincoln WealthAccumulate* 2 IUL non-premium finance business with this product launch.
- *Lincoln WealthBuilder* IUL will be available on LFD.com from the Lincoln submission portal.
- **For pending business or policies already issued**, Lincoln will accept a written request and a revised illustration to change to *Lincoln WealthBuilder* IUL.
- **For policies already placed**, normal internal replacement guidelines apply. Rewrites will not be allowed.

Resources	
State Availability	Financial Professional Guide
Lincoln WealthBuilder IUL Product Reference Guide	Client Fact Sheet
Side by side comparison	Client Guide
Specimen Contract	

Contact your Lincoln representative with any questions.

Indexed universal life is a permanent insurance product with a duration and death benefit. An IUL policy allows for cash value accumulation but is not subject to market exposure. In many cases the indexed universal life products (IULs) will have caps and floors which limit both the volatility of any cash values and the upside potential. Refer to the product guide for more information including any applicable riders and fees, and sales or surrender charges.

The S&P 500® Index, S&P 500® Dynamic Intraday TCA Index, and S&P 500® Daily Risk Control 10%Index ("Indexes") and associated data are a product of S&P Dow Jones Indices LLC, its affiliates and/or their licensors and has been licensed for use by Lincoln Financial, 2024, S&P Dow Jones Indices LLC, its affiliates and/or their licensors. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS") and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Neither S&P Dow Jones Indices LLC, SPFS, Dow Jones, their affiliates nor their licensors ("S&P DJI") make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and S&P DJI shall have no liability for any errors, omissions, or interruptions of any index or the data included therein.

Please refer to your policy or additional marketing material for more detailed information on your Indexed Accounts.

The S&P 500® Index is a price index and does not reflect dividends paid on the underlying stock. It is not possible to invest directly in an index.

The S&P 500® Dynamic Intraday TCA Index methodology was created based on historical data of the Index components. The methodology is available at: https://www.spglobal.com/spdji/en/indices/multi-asset/sp-500-dynamic-intraday-tca-index-usd-er/#overview

The S&P 500® Daily Risk Control 10% Index methodology was created based on historical data of the Index components. The methodology is available at: https://www.spglobal.com/spdji/en/indices/multi-asset/sp-500-daily-risk-control-10-index/?currency=USD&returntype=E-#overview.

The Fidelity AIM® Dividend Index (the "Index") is a product of Fidelity Product Services LLC ("FPS") and has been licensed for use by The Lincoln National Life Insurance Company and its affiliates and reinsurers ("Lincoln"). Fidelity is a registered trademark of FMR LLC. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs of Lincoln or any Lincoln life insurance owner. Lincoln exercises sole discretion in determining whether and how the life insurance will be linked to the value of the Index. FPS does not provide investment advice to owners of the life insurance, and in no event shall any Lincoln life insurance policy owner be deemed to be a client of FPS. Neither FPS nor any third party involved in, or related to, making or compiling the Index makes any representation regarding the Index, Index information, Index or market performance, life insurance generally or the Lincoln life insurance in particular, and Lincoln life insurance is not sold, sponsored, endorsed or promoted by FPS or any other third party involved in, or related to, making or compiling the Index (including the Index calculation agent, as applicable). FPS disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular use; does not guarantee the adequacy, accuracy, timeliness, and/or completeness of the Index or any data or communication related thereto; and assumes no liability for errors, omissions, or interruptions of the Fidelity AIM® Dividend Index.

This indexed universal life insurance policy does not participate directly in any stock or equity investment and does not include the purchase of shares of stock or an index. The indexed accounts use an outside market index as a benchmark for determining indexed account earnings. Any dividends paid on the stocks on which the index is based do not increase the life policy's cash value. All values provided by the policy, when based on performance of the indexed account, are not guaranteed to be equivalent to the benchmarking index. The composition of the index and the methodology used by the index to calculate its performance are not guaranteed and may be changed at any time by the index provider.

Distributions are taken through loans and withdrawals, which will reduce a policy's cash value and death benefit. Loans are not considered income and are not taxable while withdrawals are tax-free up to the policy's cost basis, provided the policy is not a MEC.

It is possible coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

Lincoln WealthBuilder℠ IUL is issued on policy ICC24-UL6097/24-UL6097 and state variations by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Limitations and exclusions may apply. Not for use in New York.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2025 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial is the marketing name for Lincoln National Corporation and insurance company affiliates. Variable products distributed by broker/dealer affiliate Lincoln Financial Distributors, Inc., Radnor, PA.

Affiliates are separately responsible for their own financial and contractual obligations.